

Webis Holdings
(“Webis” or the “Group”)

Monday 8th September 2025

FOR IMMEDIATE RELEASE:

**Webis (WatchandWager) reach agreement
with XST Capital Group on strategic initiatives**

Agreement and action by both parties in place with immediate effect

The board of Webis, the Group specializing in licensed international pool wagering, primarily through its US-based subsidiary, WatchandWager.com LLC (“WatchandWager”) is pleased to announce an agreement with XST Capital Group (“XST”), a leading investment bank focused on the digital gaming industry to advance the strategic opportunities for the company.

XST has been mandated to evaluate mergers, acquisitions, and value enhancement opportunities for the business. For the avoidance of doubt, any such transaction would not include the current horse racing license at Cal Expo in Sacramento, California.

WatchandWager has been operational in a regulated manner in the USA for over twelve years and enjoys a strong profile in the industry. XST Capital Group LLC is a proven operator in the USA and capital markets space, with an impressive record of success.

Ed Comins, Managing Director of Webis, commented:

“The Board are excited to be working with XST Capital Group on this important strategic initiative for the group. As we go into the final quarter of 2025, this is our primary focus for the business. We will keep customers, shareholders, and partners fully up to date with any notable progress on our work.”

Joel H. Simkins, Chief Executive Officer of XST Capital Group, commented:

“We are excited to partner with Webis and the WatchandWager team on this important strategic review. The Company’s valuable regulatory licences, respected brand, and loyal customer base position well to capture new opportunities in the evolving digital wagering ecosystem. We look forward to supporting the Board as it explores pathways to unlock the Company’s full potential.

#####

For further information please contact:

Ed Comins
Managing Director
Webis Holdings

Operators of:
WatchandWager.com LLC
ecomins@watchandwager.com

Joel H. Simkins
Chief Executive Officer
XST Capital Group, LLC
joel@xstcapital.com

Notes to Editors: further information about Webis and WatchandWager is on following page and is also available at:

www.watchandwager.com

www.webisholdingsplc.com

Notes to Editors/Interested Parties re Webis (WatchandWager):

Webis Holdings PLC was incorporated in the Isle of Man in May 1998 and commenced trading on the 5th October 1998 from its offices based in Douglas, on the Isle of Man.

Webis Holdings PLC operates WatchandWager.com Ltd and WatchandWager.com LLC – Advanced Deposit Wagering (“ADW”)

WatchandWager.com Ltd is regulated in the Isle of Man and operates a tote wagering hub through its United States Tote supplier, which enables it to conduct its tote business by passing wagers directly into global racetrack betting pools in real time. It provides wagering services to international clients.

WatchandWager.com LLC has its operational base in Lexington, Kentucky, with its head office in San Francisco’s Bay Area, California, and provides pari-mutuel pool-betting, and wagering services through a number of distribution channels to USA based clients.

The company holds USA pari-mutuel license for its Advance Deposit Wagering (ADW) business, namely a multi-jurisdictional license issued by the North Dakota and California Horseracing Boards, plus in Kentucky and New York, as well as multiple other key US states.

The business provides wagering opportunities predominantly on horse and greyhound racing and is contracted with a significant number of prestigious racetrack partners within the United States, including Churchill Downs, the New York Racing Association, and Monarch Content Management.

These contracts provide WatchandWager access to the prestigious Triple Crown series (including the Kentucky Derby) and the most prominent US racetracks that feature premier racing events at the highest level of the sport.

In addition to its US-based agreements, WatchandWager holds agreements with major international racing authorities in Hong Kong, Canada, United Kingdom, Ireland, Australia, South Africa, and France amongst others to accept wagers from US customers on the biggest international racing events.

The company provides wagering facilities to customers through its website, watchandwager.com, and mobile product as well as offering a Business Trading product and telephone call center support.

As part of the requirements for Webis Holdings plc’s Isle of Man license, client funds are fully protected client accounts within an Isle of Man regulated bank.

Further information about WatchandWager is available at:

www.watchandwager.com

www.webisholdingsplc.com