FOR IMMEDIATE RELEASE:

Webis Holdings plc (the "Company")

In the Interim statement, I commented that I remained optimistic that trading would improve in line with expectations, especially as we continued with the roll out of our new Business-to-Customer ("B2C") marketing strategy.

The Company is in the process of preparing its Accounts for the year ended 31 May 2024, but has to report that this anticipated improvement in B2C did not happen, exacerbated by unprecedented race meeting cancellations throughout the US due to weather disruption, with the result that it is currently anticipated that losses in the second half of the year will be broadly commensurate with those in the first half.

Further details of trading and future strategy will be provided when the Accounts are finalised and announced.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014, as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

For further information:

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Nominated Adviser

Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.