

7.00am 29 November 2021

Webis Holdings plc
(“Webis” or the “Company”)

**Delay in publication of the Annual Report and Consolidated Financial
Statements for the year ended 31 May 2021**

The board of Webis hereby notifies shareholders that the completion of the audit of the accounts for the Company, for the year ended 31 May 2021 (the "Accounts") are delayed due to a Covid-19 related issue. Unfortunately, the completion of an annual report from Deloitte USA reviewing the activities of AmTote – the third-party wagering hub provider to Watch&Wager LLC – is delayed as a result of the pandemic. Our auditors, KPMG, are obliged under standard IFRS audit procedures to use this report to provide the verification required to complete the audit by 30 November 2021. The Board is confident that the verification is merely a matter of procedure only and will occasion no change to the Accounts which are anticipated to contain an unqualified audit report. Accordingly, the Company has agreed with AIM an extension to 28 February 2022 for the publication deadline of its Accounts. Every effort is being made to complete the Accounts as soon as possible and they will be published via RNS thereafter.

Meanwhile, the board of Webis provides the following trading update for the year-ended 31 May 2021 which anticipates a US\$ 1.1 million uplift in profitability over the previous year: -

Consolidated Statement of Comprehensive Income

For the year ended 31 May 2021

	Unaudited 2021 US\$000	2020 US\$000
Amounts wagered	132,149	105,325
Revenue	55,668	43,436
Cost of sales	(49,757)	(38,820)
Betting duty paid	(114)	(83)
Gross profit	5,797	4,533
Operating costs	(5,314)	(4,908)
Impairment movement on trade receivables	7	(18)
Re-organisational and other costs	—	(28)
Other gains / (losses)	2	(29)
Government grant	272	48

	Unaudited 2021 US\$000	2020 US\$000
Other income	185	212
Operating profit / (loss)	949	(190)
Finance costs	(125)	(94)
Profit / (loss) before income tax	824	(284)
Income tax expense	—	—
Profit / (loss) for the year	824	(284)
Other comprehensive income:		
Items that may be subsequently reclassified to profit or loss:		
Currency translation differences on disposal of foreign subsidiaries	—	—
Other comprehensive profit / (loss) for the year	—	—
Total comprehensive profit / (loss) for the year	824	(284)
Basic earnings per share for profit / (loss) attributable to the equity holders of the Company during the year (cents)	0.21	(0.07)
Diluted earnings per share for profit / (loss) attributable to the equity holders of the Company during the year (cents)	0.20	(0.07)

Statements of Financial Position

As at 31 May 2021

	Unaudited 31.05.21 Group US\$000	Unaudited 31.05.21 Company US\$000	31.05.20 Group US\$000	31.05.20 Company US\$000
Non-current assets				
Intangible assets	12	—	30	—
Property, equipment and motor vehicles	380	6	415	7
Investments	—	3	—	2
Bonds and deposits	101	—	101	—
Total non-current assets	493	9	546	9
Current assets				
Bonds and deposits	882	—	882	—
Trade and other receivables	1,896	150	1,256	463
Cash, cash equivalents and restricted cash	5,083	2,142	3,969	1,780
Total current assets	7,861	2,292	6,107	2,243
Total assets	8,354	2,301	6,653	2,252

	Unaudited 31.05.21 Group US\$000	Unaudited 31.05.21 Company US\$000	31.05.20 Group US\$000	31.05.20 Company US\$000
Equity				
Called up share capital	6,334	6,334	6,334	6,334
Share option reserve	42	42	42	42
Retained losses	(4,684)	(5,516)	(5,508)	(5,526)
Total equity	1,692	860	868	850
Current liabilities				
Trade and other payables	4,995	91	3,749	52
Deferred income	—	—	272	—
Loans, borrowings and lease liabilities	572	500	97	—
Total current liabilities	5,567	591	4,118	52
Non-current liabilities				
Loans, borrowings and lease liabilities	1,095	850	1,667	1,350
Total non-current liabilities	1,095	850	1,667	1,350
Total liabilities	6,662	1,441	5,785	1,402
Total equity and liabilities	8,354	2,301	6,653	2,252

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For further information:

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