

FOR IMMEDIATE RELEASE:

Webis Holdings plc
(“Webis” or the “Company”)

WatchandWager Receives West Virginia Wagering License

New license allows company to accept online wagers from state residents

The board of Webis, the group specialising in pool wagering and the operators of WatchandWager and Cal Expo, the Californian harness track, is pleased to announce that its Advanced Deposit Wagering (“ADW”) business, WatchandWager.com LLC (“WatchandWager”) received a one-year ADW license approval from the West Virginia Racing Commission (“WVRC”) on 18 May 2021. The license will be renewable annually.

The ADW license from the WVRC allows WatchandWager to accept wagers from the state’s nearly 1.8 million residents. West Virginia is the home of Charlestown Races and Mountaineer Racetrack for Thoroughbreds, as well as Tri-State Mardi Gras and Wheeling Island greyhound tracks. The ADW license from the WVRC adds to WatchandWager’s licenses from California, Colorado, Kentucky, Minnesota, New York, North Dakota, and Washington. Combined with WatchandWager’s multi-jurisdictional ADW license from the North Dakota Racing Commission, the company can accept wagers from 25 states where online pari-mutuel wagering is legal.

Ed Comins, President of WatchandWager, commented:

“We are delighted to receive this license from the West Virginia Racing Commission for WatchandWager. We believe that this license will be mutually beneficial to both the company and the state in the forms of revenue and taxes generated from wagering. We are equally pleased to support West Virginia’s horse breeding industry by making contributions to purse funds that reward the racing and ownership of West Virginia-bred horses and greyhounds.”

WatchandWager will continue to monitor potential licensing opportunities and requirements, and the company will consider additional applications in due course under the advice of legal counsel.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“MAR”), and is disclosed in accordance with the Company’s obligations under Article 17 of MAR.

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